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MEDIA ADVISORY: Tapping on Opportunities for SMEs in Singapore's 6 flagship projects in China

SCCCI President Thomas Chua, addressing participants at the 3rd Singapore-China Business Forum on June 5 2014, said: "Twenty years ago, Singapore and China initiated the very first milestone project in the Suzhou Industrial Park. Over the years, both countries have accumulated a wealth of experience and established mutual rapport. Since then, other similar projects have been established in Tianjin Eco-City, Guangzhou Knowledge City, China-Singapore Jilin Food Zone, Singapore-Sichuan Hi-Tech Innovation Park and Sino-Singapore Nanjing Eco Hi-Tech Island – the collaborative projects between our two countries now exist across the whole of China, from the East to the West and North to the South. Geographically speaking, these projects occupy very strategic locations; each project has its unique characteristics and attracts different types of industries. Besides reducing competition, the projects provide a greater variety of industrial parks for Singapore enterprises keen on expanding into China.

These six projects are like six mega cruise ships sailing in the vast oceans of the China market. If SMEs wish to reduce problems of navigating the China market, they can certainly utilise the advantages and conducive conditions of these huge liners. The Singapore partners of these flagship projects are largely local government-linked companies or large enterprises, and their modus operandi would thus be familiar to everyone. Companies wanting to venture into China and which set up operations in these industrial parks would find it easier to adjust to the environment. At the same time, these projects are supported by governments of both Singapore and China, and each project is an ideal combination for the right time, the right location and the right people."





SCCCI President Thomas Chua addressing participants at the 3rd Singapore-China Business Forum.



Participants at the Singapore-China Business Forum listening to the panel consisting of senior management from Singapore's six flagship projects in China.



For further enquiries, please contact:

Fiona Hu Senior Director Communications & Publications Singapore Chinese Chamber of Commerce & Industry

Tel: 6337 8381 HP: 9756 1136 Fax: 6339 0605

E-mail: fiona@sccci.org.sg

About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcbn.com.sg), a global online business information portal. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network of 151 trade associations and 4,000 corporate entities including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.