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Press Release
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MEDIA ADVISORY: SCCCI Brings Business Mission to Taipei and Kinmen to explore opportunities presented by ASTEP

The SCCCI is organising a 50-member business mission represented by 38 companies to Taipei and Kinmen on May 4-9 2014. This mission is the first business mission after the ASTEP (Agreement between Singapore and the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu on Economic Partnership), the economic partnership agreement between Singapore and Taiwan that was signed in November 2013, came into effect on April 19 2014. The business mission is being organised in view of the immense potential for Singapore companies either doing business in this important market of 23 million, or exploring partnership with Taiwanese companies.

Leading the business mission, SCCCI President Thomas Chua said, "We envisage much untapped territory worth exploring in this vast market. ASTEP will liberalise trade in goods and services, and this business mission will provide more insight into how our private sector from Singapore can effectively use ASTEP to enter the Taiwanese market. We could also explore partnering Taiwanese companies."

While in Taipei, the delegation will be meeting with the Ministry of Economic Affairs and the Taiwan External Trade Development Council (TAITRA). There will be visits to the China Productivity Center and the Industrial Technology Research Institute for delegates to pursue new ideas pertaining to productivity, innovation and technology. Delegates will also visit several Industrial and technology parks to view and understand the operations of Taiwanese enterprises. These include Nankang Software Park, Songshan Cultural and Creative Park, and Taoyuan Youth Industrial Park.

After Taipei, 29 delegates will move on to Kinmen county, in a separate sector and last leg of the itinerary, where they will hold meetings with the Kinmen County Magistrate.

Footnote:

Taiwan and Singapore have always enjoyed strong bilateral trade relations. Currently, Taiwan is Singapore's seventh largest trading partner. Among its top ten trading partners last year, total trade with Taiwan registered the strongest growth of 11.6 per cent, surpassing the growth among all other trading partners.

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcbn.com.sg), a global online business information portal. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that



has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network of 151 trade associations and 4,000 corporate entities including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.