SAC/PR/PR/2014



Press Release April 2 2014

MEDIA ADVISORY: SCCCI Exploring Growing Opportunities in Guangzhou and Zhuhai

With the setting up of the Shanghai Free Trade Zone last year, many China cities have applied to the Central government for similar status. Nansha in Guangzhou and Hengqin in Zhuhai are two of these districts. Going forward, the Hong Kong-Zhuhai-Macau Bridge will be completed in 2016, and the economy of Guangdong, especially Guangzhou and Zhuhai, will become even more integrated with Hong Kong and Macau. SCCCI President Thomas Chua led a 36-member business mission to Guangzhou and Zhuhai on March 23-27 2014, to understand the latest development of these 2 districts and to explore business opportunities in the Sino-Singapore Guangzhou Knowledge City project and newly developing projects like Datansha in Guangzhou.

SCCCI President Thomas Chua said, "The development of the Free Trade Zones and the Hong Kong-Zhuhai-Macau Bridge provide new business opportunities for Singapore companies in commercial services, financial services, leisure and tourism, and cultural and creative industry. Sino-Singapore Guangzhou Knowledge City can also provide an environment familiar to Singapore companies. SCCCI organised this mission to receive first-hand information from the authorities."

SCCCI signed MOUs with Sino-Singapore Guangzhou Knowledge City in 2009 and Nansha District in 2013. In December 2013, SCCCI helped to organise the Investment Promotion Seminar during the visit of Zhuhai Mayor He Ningka to Singapore. This mission's objective was to strengthen relations with the 2 cities and to facilitate our companies to tap on the existing business opportunities.

Delegates were warmly received by Guangzhou Mayor Chen Jianhua and Zhuhai Mayor He Ningka and other government officials.

Leaders of the Guangzhou Knowledge City, while providing relevant updates, reiterated that as Guangzhou Knowledge City was an integrated and high-quality business space planned and built by Singapore developers, it could replicate the Singapore business environment and be especially suitable for local SMEs from Singapore. After the first phase of Ascendas' investment project is completed in the second half of 2014, the business park would be even more suited for SMEs from Singapore, and in particular those in the modern services sector like creative industries, education & training, and health & wellness.

The Zhuhai sector of the business mission included a visit to Hengqin New Area, which is heralded as an area of great importance because of its connection between Zhuhai SEZ and Macau SAR. By the time the Hong Kong-Zhuhai-Macau Bridge is completed in 2016, it could integrate even more business opportunities from Hong Kong and Macau with Hengqin. RSP Architects and Jurong Town Corporation from Singapore were involved in the master-planning of Zhuhai. The environment has many similarities to Singapore and Singaporean companies will find it comfortable to operate in that city.



The business mission consisted of key SCCCI council members, including its Immediate Past President Teo Siong Seng (Managing Director of Pacific International Lines); Vice-President Zhong Sheng Jian (Chairman & CEO, Yanlord Holdings Pte Ltd); Vice-President Ng San Tiong (Managing Director/Group CEO, Tat Hong Holdings Ltd); Wu Hsioh Kwang, Chairman of Culture, Education & Community Affairs Committee (Executive Chairman, Straco Holding Pte Ltd); Thomas Pek, Vice-Chairman of Commerce & Industry Committee (Managing Director, Tai Hua Food Industries Pte Ltd; Kho Choon Keng, Vice-Chairman of Property Management Committee (Group Executive Chairman, Lian Huat Group); Honorary Council Member Leong Mun Sum (Managing Director, Leung Kai Fook Medical Co Pte Ltd); Council Member Simon Goh (Managing Director, Glass Point Construction Pte Ltd); and Council Member Leong Sin Kuen (General Manager, Leung Kai Fook Medical Co Pte Ltd).

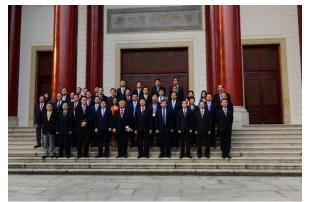
Quotes from Teo Siong Seng and Zhong Sheng Jian on the Business Mission:

Teo Siong Seng Immediate Past President, SCCCI Managing Director, Pacific International Lines (Pte) Ltd

Nansha Port is the one of the fastest growing ports in the world and within China. With its excellent location, infrastructure and good port management, and the possibility of being the next Free Trade Zone, I am impressed with its great potential for Singapore's shipping, port and logistics sector.

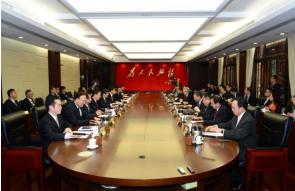
Zhong Sheng Jian Vice-President, SCCCI Chairman & CEO, Yanlord Holdings Pte Ltd

Yanlord has made its presence felt in Zhuhai for some 20 years already. As Zhuhai is one of China's high growth cities, Yanlord has expanded its development portfolio of high-end residential developments into this beautiful city. The company has also developed service apartments, retail and office developments, and hotels to capitalise on its growth.



Courtesy visit to Guangzhou Mayor Chen Jianhua (拜访广州市陈建华市长)





Courtesy visit to Guangzhou Mayor Chen Jianhua (拜访广州市陈建华市长)



SCCCI President Thomas Chua exchanging gifts with Nansha District Head Yuan Guiyang (新加坡中华总商会蔡其生会长与南沙区袁桂扬区长交换礼物)



Visit to Nansha Port Phase 2 (考察南沙港二期)





Courtesy visit with Zhuhai Mayor He Ningka (拜会何宁卡市长)



Courtesy visit with Zhuhai Mayor He Ningka (拜会何宁卡市长)



Briefing of the Yanlord project in Binhai Centre, Zhuhai (参观仁恒滨海中心)

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese the World Chinese Entrepreneurs Convention and **Business** Network (www.wcbn.com.sg), a global online business information portal. It plays a key and proactive role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network of 151 trade associations and 4,000 corporate entities including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.