

MEDIA ADVISORY:

SCCCI's Annual Business Survey 2017

SCCCI President Roland Ng said: "With improved business sentiments, companies are in a better position to continue with their upgrading effort, including through productivity improvement and digitalization. As these efforts require investment and expert knowhow, individual business, especially our SMEs, may face challenges. Our trade association leaders should therefore come together, aggregate their wisdom and resources to help their members to transform in a practical way."

In connection with the findings from the SCCCI's Annual Business Survey 2017, SCCCI proposes the following four recommendations to help businesses overcome their challenges in 2017 and beyond:

1. Extend and enhance PIC and ICV for 3 years to continue the productivity improvement momentum of businesses.
2. Trade associations should be proactive to engage the government in the implementation of Industry Transformation Maps (ITMs).
3. Government should tackle the concerns of cost and resource constraint to speed up SMEs' adoption of e-commerce in the digital economy.
4. Government should leverage on its manpower statistics to help businesses improve their recruitment process to get workers with the right skills.

Full details of SCCCI's Annual Business Survey 2017 can be found in the enclosed report.

For further enquiries, please contact:

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business chamber and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcfn.com.sg), a global online business information portal. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network comprising over 5,000 corporate members and 160 trade association members, representing over 40,000 companies including large financial and business organizations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.