

**SCCCI CONGRATULATES MR LAWRENCE WONG
AS SINGAPORE'S FOURTH PRIME MINISTER**

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MEDIA RELEASE

FOR IMMEDIATE RELEASE

1. The Singapore Chinese Chamber of Commerce & Industry (SCCCI) congratulates Mr Lawrence Wong as Singapore's fourth Prime Minister. We look forward to supporting and working closely with PM Wong and his team to advance the transformation of Singapore's economy and drive enterprise development as we progress towards a future-ready economy.
2. As Minister for Finance since 2021, PM Wong has introduced Budget measures that are people-centric, pro-business and facilitate good governance. These successive Budgets have laid a firm foundation for Singapore's economic growth, enabled Singapore to emerge stronger from the COVID-19 crisis, spur economic transformation, as well as helping businesses to address nearer-term challenges. In addition, through the Forward SG exercise led by PM Wong, a new social compact has taken shape which embraces inclusiveness and a shared responsibility for our future. SCCCI will play our part to rally businesses to foster an inclusive society.
3. SCCCI values PM Wong's consultative approach, proactive engagement of the business community to seek out perspectives and feedback from businesses with a view to formulate effective policies to drive economic and enterprise development that are aligned to the needs of businesses.

4. SCCCI also congratulates Minister Gan Kim Yong and Minister of State (MOS) Low Yen Ling on their respective new appointments as Deputy Prime Minister and Senior Minister of State. DPM Gan has a deep understanding of business needs, a wealth of experience in international trade and economics, and is focused on driving economic transformation and identifying new growth opportunities to propel Singapore's economy into the next lap. We are honored that SMS Low is Advisor to the Trade Association Committee (TACOM) that SCCCI initiated in 2016 as a platform to facilitate industry transformation, develop new industry capabilities and promote cross-industry collaboration. SMS Low has given valuable guidance and devoted significant effort to help local trade associations to transform, innovate and internationalise.

Appreciation to Senior Minister Lee Hsien Loong

5. SCCCI extends our deepest gratitude to Senior Minister Lee Hsien Loong for his outstanding leadership as our Prime Minister over the past 20 years. Under his leadership, Singapore has been well-governed, and has transformed tremendously and made remarkable progress. Singapore now stands tall in the world and is in a strong position to capture new opportunities in the future. Singapore has achieved phenomenal economic achievements as evidenced by our GDP which more than doubled over the last 20 years. As Prime Minister, Senior Minister Lee has also delivered on many good policies that benefited Singaporeans. Internationally and regionally, Senior Minister Lee has forged strong friendships with Singapore's key economic partners, opening up expansive economic space for Singapore businesses.

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.

For more information, please visit www.sccci.org.sg.