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MEDIA RELEASE

**KHO CHOON KENG SWORN IN AS PRESIDENT OF SCCCI's 61ST
COUNCIL**

**SCCCI DEDICATED TO SINGAPORE AND VOWS TO VALUE-ADD
AS MEMBERS TRANSIT TO THE NEW ECONOMY**

The Singapore Chinese Chamber of Commerce & Industry (SCCCI) held the Installation Ceremony of the 61st Council on 15 March 2022. In the presence of Guest of Honour Mr Heng Swee Keat, the Deputy Prime Minister and Coordinating Minister for Economic Policies, President of the 60th Council Mr Roland Ng, passed the baton to Mr Kho Choon Keng, who was elected as the President of the 61st Council.

In his speech, Mr Roland Ng highlighted that notwithstanding the impact of COVID-19 pandemic, Chamber has made significant strides over the last 5 years to help its members to digitalize and internationalize, facilitated its trade association members to transform and upgrade their sectors, and crystalized the SCCCI's Chinese Entrepreneurial Spirit (中华总商会华商精神).

In particular, SCCCI has set up 3 new offices in China, and the "Singapore Import Pavilion" which has helped Singapore brands and products to expand into China using e-commerce platforms. With strong support from the government, Chamber has also established the Trade Association Hub at Jurong Town Hall and assisted many local trade associations in their industry development initiatives. A ground-breaking initiative, Chamber set up live streaming studio facilities to help trade associations to

tap into the digital economy. Notably, SCCCI also established the \$10 million SCCCI Chinese Entrepreneurial Culture Foundation (SCECF) to promote the SCCCI's Chinese Entrepreneurial Spirit and contribute towards national education.

President of the 61st Council Kho Choon Keng thanked Mr Roland Ng for his industrious leadership of the 59th and 60th Council, whose achievements and those of the past Councils had laid a very firm foundation for the Chamber.

Going forward, under the leadership of President Kho Choon Keng, SCCCI will remain dedicated to Singapore, operate with integrity, and selflessly contribute to the economic and social development of Singapore. Chamber will stay focused on our mission to serve as a platform for businesses to congregate, stay relevant to the needs of our members, and create value for them. Promoting the Chinese Entrepreneurial Spirit will continue in earnest as we reach out to schools, universities and interested researchers.

The global environment is increasingly volatile and complex, the ongoing COVID-19 situation, war in Ukraine, climate change, stagflation risks, disruptions to supply chain, and food security issues have amalgamated to bring far-reaching implications to businesses. In this context, Chamber is committed to deepen our role as the hubs to local SMEs and businesses:

- a. As a network hub to strengthen the collaboration between Chamber, our members and the government, to provide timely business feedback and suggestions to the government, and help to promote and explain government policies effectively.
- b. As a value-creation hub for our members, to leverage on Chamber's rich overseas resources and network to help them to internationalize, and advance business opportunities.

- c. As a go-to hub for member companies and SMEs to transform and upgrade. We will embark on long-term collaboration with trade associations, professional institutions, and institutes of higher learning to help our SME members to improve their enterprise capabilities and nurture their competitiveness with the advent of the new economy.

- d. As a trusted hub to help local SME family businesses with growth potential in their business succession and transformation amid rapid changes in the business environment, with a view that they can continue to excel and thrive.

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.

For more information, please visit www.sccci.org.sg.