

**MEDIA ADVISORY:**  
**SCCCI's response to Resilience Budget**

In response to the Resilience Budget, SCCCI President Roland Ng said:

“We applaud the government for swiftly putting together an unprecedented assistance package amounting to \$48 billion to help broad segments of businesses, workers and households. Businesses greatly appreciate the government’s strong fiscal position and our substantial past reserves built up through prudence that enables it to fund such a strong support package.

We are heartened that the government has responded to our feedback and recommendations to help businesses tackle their immediate cash-flow challenges, business costs such as rentals, and access to short-term financing. We look forward to a speedy implementation of these measures so that the affected companies can benefit from them in a timely manner.

SCCCI will take the various support measures into consideration and roll out corresponding industry initiatives to help our members and businesses to tide through this situation, build capabilities, and position themselves well when the upturn comes.”

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### **About Singapore Chinese Chamber of Commerce & Industry**

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region to be awarded ISO 9001 certification since 1995. In 2018, the Chamber successfully upgraded its ISO certification to ISO 9001:2015.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.