

ERC/PR/2018 27th June 2018

MEDIA ADVISORY

SCCCI leads a 30-member business delegation to Nanning, Guangxi Exploring new business opportunities from the Southern Transport Corridor

Nanning, Guangxi is the hub city for collaboration between China and ASEAN, and an important node on the Belt and Road Initiative (BRI) and the Southern Transport Corridor (STC). The Southern Transport Corridor originated from the China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity (CCI), maximising the potential of Chongqing and Singapore as regional trade hubs. Launched in 2015, the CCI is the third government-to-government (G2G) cooperative project between Singapore and China. The STC is a strategic new passageway that links Singapore and Chongqing together via both land and sea routes. Proposed just last year, it has been highly regarded by both countries. The STC project corresponds to the rapid development of the western Chinese provinces, acting as an important gateway for the integration of the "Silk Road Economic Belt" and "21st Century Maritime Silk Road" by leveraging on the foundations of the BRI. This promotes a direct connection between ASEAN and China, resulting in a time reduction for the flow of goods and brings about huge economic benefits to all parties. The STC has helped elevate the CCI to a transnational connectivity cooperative project that spans across various provinces, bringing about more business opportunities for Singapore and China.

To help local companies seize the dual opportunities provided by the STC and BRI, encourage collaboration between Singapore and Nanning enterprises, and invest in the future development of Guangxi, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) President Roland Ng led a 30-member business delegation to Nanning city in Guangxi, China. From 18-21 June, the delegation visited Mr Chen Wu, Chairman of the Guangxi Zhuang Autonomous Region People's Government, Mr Zhou Hong Bo, Mayor of Nanning, and other government officials, to understand the latest development trends of Guangxi and Nanning. The SCCCI delegation comprises of established businessmen from various industries, such as logistics, construction, lifestyle, education, finance and trading. This visit has allowed them to gain a holistic understanding of Nanning's economic environment, discover new business prospects and find potential partners for teaming up.

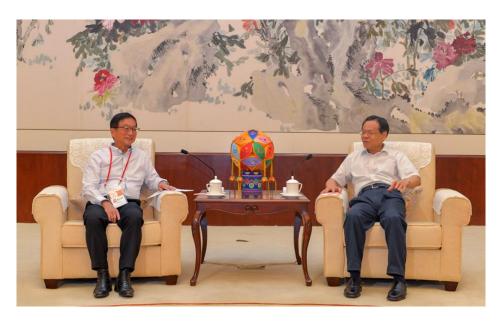


During this trip, the SCCCI delegation visited the Singapore (Guangxi-Nanning) International Logistics Park, Beibu Gulf-PSA International Container Terminal Co., Ltd (BPCT), Nanning Hightech Zone and Nanning Zhongguancun. These institutions have played a vital role in promoting the STC. The Logistics Park and BPCT, which Singapore company Pacific International Lines (Pte) Ltd and the Marine Port Authority of Singapore have respectively invested in, are important logistical development projects between Singapore and Chongqing, and hold the key to the success of the STC.

On 20 June 2018, a Memorandum of Understanding (MOU) was signed between the Guangxi Zhuang Autonomous Region Department of Commerce and SCCCI at the Nanning-Singapore Enterprise Networking Event. Mr Ma Ji Xian, Deputy Director-General of the Guangxi Department of Commerce, welcomes Singapore international trade business to participate in the STC, to increase the level of trade between western China, ASEAN, and Europe. This will also strengthen cooperation between all parties in areas such as logistics, industrial parks, financial investments, real estate development, and international trade.

The STC has created a new collaborative environment between Singapore and China, pushing bilateral trade relations to a new height. SCCCI President Roland Ng said: "Riding on the wave of development brought by the STC, the economic prospects of Guangxi and Nanning are extremely positive. Singapore is the forefront country of the "21st Century Maritime Silk Road", and an important logistics and financial hub of the Southeast Asia region. Nanning is currently on its way to become the logistics center of the STC. Closer bilateral collaborations will thus provide a good platform to exchange industry information and share management expertise."

The SCCCI has representative offices in both Shanghai and Chongqing to help strengthen business collaborations between Singapore and China companies. As the current Secretariat of the World Chinese Entrepreneurs Convention (WCEC), the SCCCI has been actively promoting closer relations between Chinese entrepreneurs all around the globe, especially between Southeast Asian and Chinese businesses. Together with companies in Guangxi, the SCCCI will be effectively utilising the resources of the WCEC network to open up new business opportunities in ASEAN and the STC.



A delegation led by the SCCCI paid a courtesy call to the leaders of the Guangxi Zhuang Autonomous Region People's Government. The visit provided a good opportunity for SCCCI President Roland Ng (left) and Guangxi Zhuang Autonomous Region People's Government Chairman Chen Wu (right) to interact and promote closer relations.



A Memorandum of Understanding (MOU) was signed between the Guangxi Zhuang Autonomous Region Department of Commerce and SCCCI at the Nanning-Singapore Enterprise Networking Event. Mr Ma Ji Xian, Deputy Director-General of Guangxi Zhuang Autonomous Region Department of Commerce (left) and SCCCI President Roland Ng (right) represented their respective organisations to sign the MOU.



For further enquiries, please contact:

Sophie Gan
Executive
Communications & External

Relations, SCCCI Tel: 6430 8351 HP: 9658 6594

E-mail: sophie@sccci.org.sg

Kelvin Khaw Ping Ping Senior Manager Communications & External

Relations, SCCCI Tel: 6430 8322 HP: 9618 4696

E-mail: pingping@sccci.org.sg

Chin Sin Yee
Deputy Director
Communications & External

Relations, SCCCI Tel: 6430 8320 HP: 9109 3926

E-mail: sinyee@sccci.org.sg

About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business organisation and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention, a global business convention. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region to be awarded ISO 9001 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network comprising 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organisations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. These members together provide vast resources and opportunities which enable the SCCCI to develop an influential global Chinese business network for business, education, culture and community development. In return, they share a strong sense of pride and identity together and benefit immensely from the SCCCI's membership services, facilities and activities.