

**MEDIA ADVISORY:
SCCCI's response to Budget 2018**

In response to Budget 2018, SCCCI President Roland Ng said:

“This year’s Budget lays the foundation to strengthen our economy and companies over the longer-term. We support the government budget set aside for healthcare, long-term infrastructure and security, at the same time ensuring prudence in government spending. We are pleased that the government has recognised SCCCI’s dual effort to establish the Trade Association Hub, and help our traditional industries to transform through industry-specific initiatives under the business-led Trade Association Committee. For businesses, we are heartened that the government has responded to our feedback and recommendations with measures, in particular, to help our companies to transform and upgrade through productivity improvement and innovation, and incentivising larger companies to partner with SMEs on collaborative projects. However, businesses, especially our SMEs, affected by the carbon tax immediately from 2019 will need government’s grant support to improve their energy efficiency to help mitigate the impact.”

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business chamber and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcbs.com.sg), a global online business information portal. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network comprising some 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organizations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.