

MEDIA ADVISORY:

SCCCI's Pre-Budget 2018 Wish List

SCCCI President Roland Ng said, "Riding on the momentum of Industry transformation, I urge the government to provide strong funding support for our SMEs and trade associations in areas like digitalisation and internationalisation. Our SMEs should step up their upgrading efforts and work together with their respective trade associations to be future-ready for the new economic environment."

Based on feedback from the SCCCI's 2017 Annual Business Survey and Survey on Digitalisation, SCCCI urges the government to consider the following five recommendations to help businesses overcome their challenges in 2018 and beyond:

1. Extend and enhance the Innovation & Capability Voucher (ICV) for 3 years to continue the innovation and productivity improvement momentum of businesses.
2. Provide strong funding support to trade associations in the implementation of Industry Transformation Map initiatives.
3. Tackle the concerns of cost and resource constraint to speed up SMEs' adoption of e-commerce in the digital economy.
4. Provide funding support to trade associations to help member companies get workers with the right skills.
5. Incentivise government-linked companies and large businesses to help SMEs in going overseas.

Full details of SCCCI's Pre-Budget Wish-list and other findings from the surveys can be found in the enclosed report.

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business chamber and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcbn.com.sg), a global online business information portal. It plays a key and pro-active role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network comprising some 5,000 corporate members and has more than 160 trade association members, representing over 40,000 companies including large financial and business organizations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.