

ERC/PR/2017
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**MEDIA ADVISORY:
SCCCI's response to Budget 2017**

In response to Budget 2017, SCCCI President Thomas Chua said:

“This is a long term budget that is aligned with the CFE recommendations for the medium and longer term. It has outlined specific initiatives in innovation, internationalisation and digitalisation. Businesses need to transform according to the new direction to capture new opportunities, create new revenue sources and to stay relevant. However, businesses, especially SMEs, who are facing challenges are disappointed that there are not enough near-term measures to help them. Businesses are concerned with the impact on their business costs, especially with the immediate increase of diesel tax, and soon water price.”

For further enquiries, please contact:

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About Singapore Chinese Chamber of Commerce & Industry

Established in 1906, the Singapore Chinese Chamber of Commerce & Industry (SCCCI) is an internationally renowned business chamber and the apex body of the Chinese business community in Singapore. It is the founder of the biennial World Chinese Entrepreneurs Convention and the World Chinese Business Network (www.wcbn.com.sg), a global online business information portal. It plays a key and proactive role in representing the interests of the local business community. In its continued drive for service excellence, the SCCCI has become the first business chamber in the region that has been awarded ISO 9001:2000 certification since 1995. In 2009, the Chamber successfully upgraded its ISO certification to ISO 9001:2008.

The SCCCI has a membership network comprising over 4,000 corporate members and 153 trade association members, representing over 40,000 companies including large financial and business organizations, multinational corporations, government-linked companies, and small and medium enterprises from a wide spectrum of trades and industries. Together, they provide the business community with vast resources and an influential global Chinese business network for business, culture and education.